

“Final Documents of the Auditor”

Appendix No. 7 to the Audit Standard

HANDOVER – ACCEPTANCE ACT

Baku city, April 21, 2025

We, the undersigned, hereby draw up this Handover – Acceptance Act to confirm that the audit service has been duly completed by the “Executor” – the Auditor, in accordance with the terms of Contract No. 003–MHA dated January 23, 2025, signed with you for the purpose of verifying and confirming the accuracy of the financial and economic transactions carried out, the records kept from January 1, 2024, to December 31, 2024, of “Western Caspian University” (TIN 1700370951), as well as the compliance of the Financial Statements prepared for that period and the Accounting Policy applied during the reporting year with the requirements of the International Financial Reporting Standards (IFRS).

One copy of the Work Documents listed below, which were compiled based on the audit results, has been handed over or returned to the “Client”:

1. Contract
2. Engagement Letter – Agreement on Audit Performance
3. Invoice
4. Electronic Invoice
5. Audit Plan
6. Audit Program
7. Independent Auditor’s Report
8. University’s Financial Statements (IFRS) in 4 types
9. Accounting Policy and Explanatory Notes

Total: A folder consisting of sheets

NOTE: Documents submitted online or prepared during the audit process have been compiled in a single folder in electronic format and stored on the Auditor’s office computer.

Handed over by:

Director-Auditor: Sh.N. Shirinova

Chief Specialist-Auditor: A.A. Aliyev

Received by:

“Client”: R.H. Baghirov